

IN THE HIGH COURT OF SOUTH AFRICA
(WESTERN CAPE PROVINCIAL DIVISION, CAPE TOWN)

CASE NO: 8782/2019

DATE: 2020/02/25

In the matter between:

GEOGAS TRADING SA Applicant

and

AVEDIA ENERGY (PTY) LTD Respondent

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ORDER

GAMBLE, J:

In this matter it is common cause that the respondent company is in financial distress.

20 Having regard to all the circumstances, I am satisfied that it is appropriate for it now to be placed in business rescue. In the circumstances the following order is made:

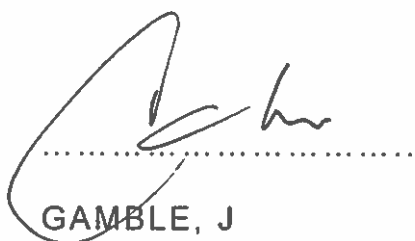
1. The respondent is hereby placed under supervision and business rescue proceeding in respect of the

respondent, are hereby commenced in terms of Section 131(7) of the Companies Act 71 of 2008.

2. Alison Timme is hereby appointed as interim business rescue practitioner, which appointment is subject to ratification by the holders of a majority of the independent creditors' voting interests at the first meeting of creditors.

10 3. The costs of this application, including the wasted costs occasioned by the postponement of the application on 31 October 2019, shall be paid by the respondent as a cost in the business rescue proceedings.

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GAMBLE, J

JUDGE OF THE HIGH COURT

DATE: ...27/02/2020