

Broad-Based Black Economic Empowerment Verification Certificate

AVEDIA ENERGY (PTY) LTD

Certificate No:01/B-BBEE/2016/01084/QSE

Registration no: 2003/023054/07
VAT no: 4520262074
Head Office, Location: 4 Bree Street
Portside Building
Cape Town
PO Box 6839
Rogge Bay
8012

Verification standard applied: DTI Codes of Good Practice on Black Economic Empowerment
Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003
Scorecard applied: QSE Scorecard (<R35 million Turnover)
Financial year rated: 2015

Element	Element weighting	Score
Ownership	25	-
Management Control	25	27.00
Employment Equity	25	26.00
Skills Development	25	-
Preferential Procurement	25	25.00
Enterprise Development	25	-
Socio-Economic Development	25	0.00
Overall Score	100	78.00

Broad Based BEE status level : A level THREE contributor to B-BBEE
BEE procurement recognition level : 110%
Black Ownership : 0.00%
Black Women Ownership : 0.00%
Value Adding Supplier (Yes/No) : YES

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the DTi Codes of Good Practice on Black Economic Empowerment on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa. Our limited assurance report dated 6 December 2016 is available for inspection at the registered office of AVEDIA ENERGY (PTY) LTD together with the accompanying Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management that may not be complete in all respects. We do not accept or assume responsibility to anyone, apart from AVEDIA ENERGY (PTY) LTD, for our work, for this report, or for the conclusion we have reached.



B-BBEE Approved Registered Auditor full Name: Gerhard Stols
B-BBEE Approved Registered Auditor Registration No: 509360 B
B-BBEE Approved Registered Auditor
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260 Jack Hindon Street | Pretoria North | 0182
PO Box 16949 | Pretoria North | 0116

Date of issue: 6 December 2016
Expiry date: 5 December 2017
Period of validity: 12 Months

GP Stols Financial Services
Registered Firm IRBA Registration No: 903915